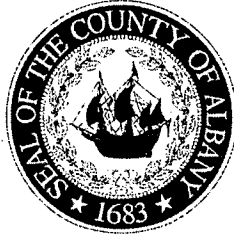


DANIEL P. MCCOY
COUNTY EXECUTIVE



SHAWN A. THELEN
COMMISSIONER

COUNTY OF ALBANY
DEPARTMENT OF MANAGEMENT AND
BUDGET

112 STATE STREET, SUITE 1210

ALBANY, NEW YORK 12207

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M. DAVID REILLY
DEPUTY COMMISSIONER

October 23rd, 2020

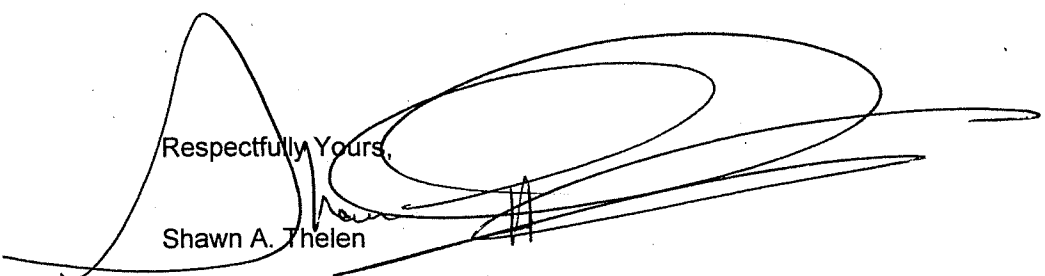
Hon. Andrew Joyce, Chairman
Albany County Legislature
112 State St., Rm 710
Albany, NY 12207

Dear Chairman Joyce:

Attached you will find a PowerPoint presentation for the revenue report that will take place on 10/26/20. If there are any other questions or concerns, please feel free to contact me.

Respectfully Yours,

Shawn A. Thelen



CC:

Hon. Dennis A. Feeney, Legislative Majority Leader
Hon. Frank Mauriello, Legislative Minority Leader
Hon. Wanda F. Willingham, Chair, Audit and Finance Committee
Hon. Susan Rizzo, County Comptroller
Majority Counsel, Room 700, 112 State Street
Minority Counsel, Room 1360, 112 State Street

2021 Proposed Budget Revenue Report Growth Comparison 2014-2021

	2014	2015	2016	2017	2018	2019	2020	2021
Revenue Growth	\$ 4,666,057	\$ 13,249,345	\$ 12,650,255	\$ 6,459,715	\$ 14,822,113	\$ 34,077,212	\$ 16,009,426	\$ (16,432,828)
Revenue Percent Growth	0.95%	2.66%	2.48%	1.23%	2.80%	6.26%	2.77%	-2.76%
Tax Levy Growth	\$ 1,450,311	\$ -	\$ -	\$ 1,241,554	\$ 1,689,675	\$ 196,225	\$ 2,670,566	\$ 2,169,377
Tax Levy Percent Growth	1.65%	0.00%	0.00%	1.38%	1.86%	0.21%	2.88%	2.27%
Combined Growth	\$ 6,116,368	\$ 13,249,345	\$ 12,650,255	\$ 7,701,269	\$ 16,511,788	\$ 34,273,437	\$ 18,679,992	\$ (14,263,451)
Total Percent Growth	1.05%	2.26%	2.11%	1.26%	2.66%	5.38%	2.78%	-2.07%

Levy Calculation

Levy Calculation Formula	2015	2016	2017	2018	2019	2020	2021
Tax Levy Filing, Previous Fiscal Year	\$ 89,947,275	\$ 90,583,281	\$ 90,312,663	\$ 91,180,294	\$ 92,984,495	\$ 93,094,851	\$ 95,139,999
Tax Cap Reserve Prior Year, Plus Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Tax Cap Reserve Amount (With Interest)	\$ 89,947,275	\$ 90,583,281	\$ 90,312,663	\$ 91,180,294	\$ 92,984,495	\$ 93,094,851	\$ 95,139,999
Tax Base Growth Factor	1.0052	1.0060	1.0088	1.0065	1.0083	1.0092	1.0059
PILOTS Receivable, Prior FY	\$ 1,677,778	\$ 1,900,000	\$ 1,967,000	\$ 1,954,000	\$ 2,214,500	\$ 2,285,000	\$ 2,355,000
Tort Exclusion Amount, Prior FY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allowable Levy Growth Factor	1.0156	1.0073	1.0068	1.0184	1.0200	1.0200	1.0156
PILOTS Receivable, Current FY	\$ 1,900,000	\$ 1,967,000	\$ 1,954,000	\$ 2,214,500	\$ 2,285,000	\$ 2,355,000	\$ 2,355,000
Available Carryover	\$ 713,540	\$ 1,385,144	\$ 1,396,860	\$ 1,397,253	\$ 1,419,514	\$ 1,455,370	\$ 1,458,921
Total Levy Limit Before Adjustments/Exclusions	\$ 92,342,966	\$ 93,124,020	\$ 93,150,181	\$ 94,634,295	\$ 97,024,696	\$ 97,261,421	\$ 98,689,925

Transfer of Function

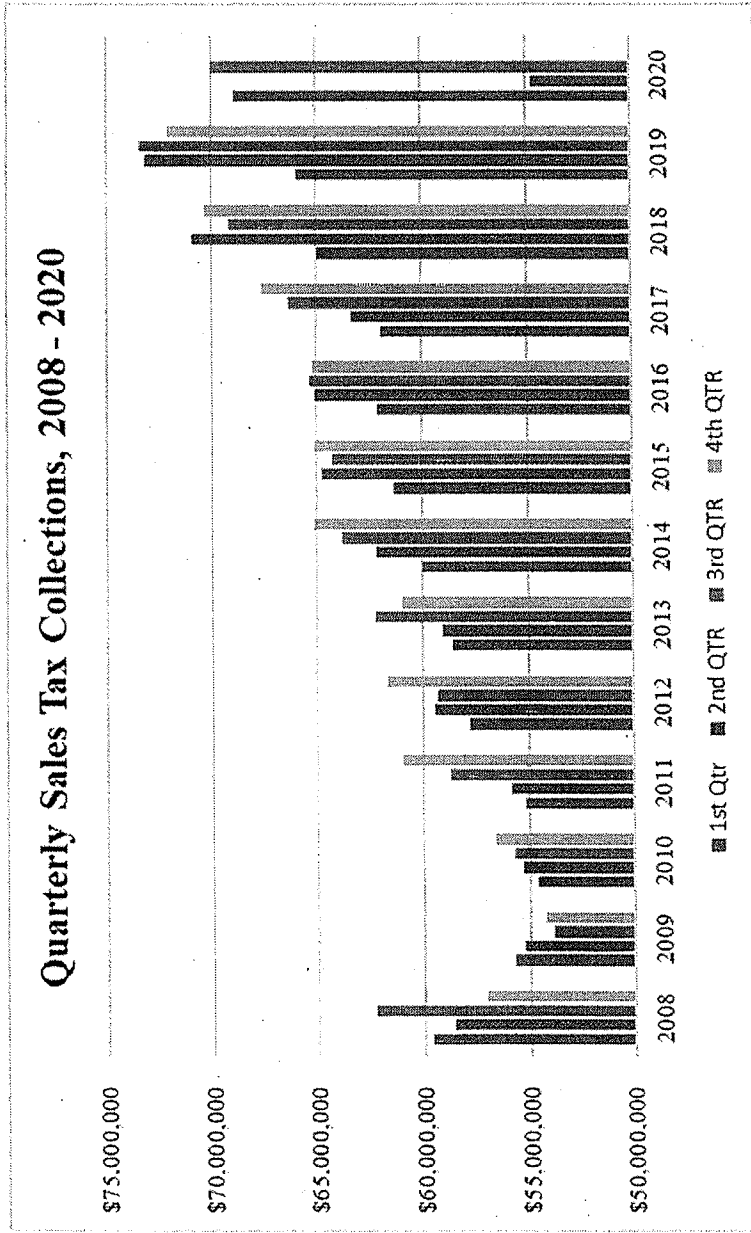
Costs Incurred from Transfer of Local Government Function	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Savings Realized from Transfer of Local Government Function	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$ 92,342,966	\$ 93,124,020	\$ 93,150,181	\$ 94,634,295	\$ 97,024,696	\$ 97,261,421	\$ 98,689,925

Exclusions

Tax Levy Necessary for Expenditures Resulting Torts and Judgements over 5%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Teachers Retirement System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employees Retirement System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police and Firefighter's Retirement System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Exclusions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$ 92,342,966	\$ 93,124,020	\$ 93,150,181	\$ 94,634,295	\$ 97,024,696	\$ 97,261,421	\$ 98,689,925
Total Tax Cap Reserve Amount Used to Reduce Proposed Levy, Net of Tax Levy Reserves	\$ 90,583,281	\$ 90,312,663	\$ 91,180,294	\$ 92,984,495	\$ 93,094,851	\$ 95,139,999	\$ 97,532,470

2021 Proposed Budget Revenue Report

Sales Tax



Sales Tax Collections 2008 - 2020

	1st Qtr	2nd QTR	3rd QTR	4th QTR	Total
2008	\$59,624,793	\$58,586,964	\$62,271,323	\$57,016,611	237,499,691
2009	\$55,670,226	\$55,223,024	\$53,801,151	\$54,207,432	218,901,833
2010	\$54,626,399	\$55,288,814	\$55,655,060	\$56,612,582	222,182,855
2011	\$55,182,334	\$55,828,740	\$58,712,963	\$60,932,707	230,656,744
2012	\$57,747,242	\$59,419,162	\$59,292,147	\$61,665,980	238,124,531
2013	\$58,544,623	\$59,030,577	\$62,203,179	\$60,932,741	240,711,120
2014	\$59,999,991	\$62,180,433	\$63,755,567	\$65,117,828	251,053,819
2015	\$61,318,521	\$64,741,962	\$64,246,749	\$65,104,694	255,411,926
2016	\$62,109,327	\$65,045,988	\$65,290,110	\$65,187,608	257,633,033
2017	\$61,906,134	\$63,311,979	\$66,368,487	\$67,598,698	259,185,298
2018	\$64,900,949	\$70,922,765	\$69,138,278	\$70,292,799	275,254,791
2019	\$65,949,599	\$73,204,054	\$73,460,906	\$72,116,433	284,730,992
2020	\$68,910,753	\$54,704,989	\$70,021,191	\$70,021,191	193,636,933

2021 Proposed Budget Revenue Report

2021 Proposed Revenue Summary By Classification

	Fund A	Fund CS	Fund CD	Fund D	Fund DM	Fund G	Fund NH	Fund V	Total
Other Unclassified Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,000,000)	(\$5,000,000)
Local Tax Items	(\$325,700,194)	\$0	\$0	\$0	(\$160,000)	\$0	(\$24,593,700)	\$0	(\$350,453,894)
Dept/Misc. Income	(\$21,531,153)	(\$2,783,032)	(\$40,930)	(\$3,065,000)	(\$1,777,963)	(\$13,316,273)	(\$8,601,500)	(\$2,073,550)	(\$53,453,894)
State Aid	(\$91,753,404)	\$0	\$0	(\$3,570,308)	\$0	\$0	(\$75,000)	(\$639,192)	(\$96,037,904)
Federal Aid	(\$71,132,254)	\$0	\$0	\$0	\$0	\$0	(\$6,650,000)	\$0	(\$77,782,254)
Econ Asst/Opportunity	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture/Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Home/Community	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenue	(\$510,117,005)	(\$2,783,032)	(\$40,930)	(\$6,635,308)	(\$1,937,963)	(\$13,316,273)	(\$39,920,200)	(\$7,712,742)	(\$582,463,453)

Tobacco Revenue 2000-2020

Year	Funds Received	Percent Change
2000	\$4,244,559	
2001	\$4,580,532	7.92%
2002	\$4,406,432	-3.80%
2003	\$5,669,417	28.66%
2004	\$4,757,400	-16.09%
2005	\$4,824,537	1.41%
2006	\$4,414,110	-8.51%
2007	\$4,593,828	4.07%
2008	\$4,690,123	2.10%
2009	\$5,172,067	10.28%
2010	\$4,304,199	-16.78%
2011	\$4,080,734	-5.19%
2012	\$4,161,604	1.98%
2013	\$4,159,019	-0.06%
2014	\$4,705,223	13.13%
2015	\$4,026,563	-14.42%
2016	\$4,216,253	4.71%
2017	\$3,561,142	-15.54%
2018	\$3,856,323	8.29%
2019	\$3,653,769	-5.25%
2020	\$4,191,589	14.72%

