

RESOLUTION NO. 154

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 443 NORTH PEARL STREET (TAX MAP NO. 65.12-4-24) IN THE CITY OF ALBANY

Introduced: 4/8/19

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through in rem foreclosure title to a parcel of real property in the City of Albany located at 443 North Pearl Street (Tax Map No. 65.12-4-24), and

WHEREAS, Mr. Jason Pierce has expressed an interest in acquiring this property and making a substantial investment in the property in order to renovate it and open a full service bar and restaurant, and

WHEREAS, Mr. Pierce plans to rehabilitate this property and has agreed to incur any costs for environmental concerns it may have which meets the type of economic development indicated in the County disposition plan adopted per Resolution No. 29 of 2019, and notice of such sale has been published in the designated newspapers as required, and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 29 for 2019 implemented procedures for properties to be sold for economic development for the benefit of public use, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 443 North Pearl Street (Tax Map No. 65.12-4-24) in the City of Albany for \$90,000 to Mr. Jason Pierce, Albany, New York, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 4/8/19