

## RESOLUTION NO. 203

### RESCINDING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY IN THE CITY OF ALBANY AND THE TOWN OF RENSSELAERVILLE TO THE ALBANY COUNTY LAND BANK CORPORATION AND AUTHORIZING THE CONVEYANCE OF SAID REAL PROPERTY TO ACLB HOLDINGS, LLC.

Introduced: 5/13/19

By Audit and Finance Committee:

WHEREAS, Per Resolution Nos. 173 for 2016, 481 for 2017 and 171 for 2018, this Honorable Body authorized the transfer of six parcels of real property acquired through in rem foreclosure located in the City of Albany and one parcel of real property in the Town of Rensselaerville to the Albany County Land Bank Corporation (the “Land Bank”), and

WHEREAS, Pursuant to New York State law, the Land Bank has established a subsidiary, ACLB Holdings LLC., that will focus on those acquired properties with potential environmental impediments and help further the mission of the Land Bank, and

WHEREAS, The Land Bank has requested that seven parcels that were previously authorized for transfer to the Land Bank be rescinded, and that such properties be authorized for transfer to the ACLB Holdings LLC., now, therefore, be it

RESOLVED, By the Albany County Legislature, that Resolution Nos. 173 for 2016, 481 for 2017 and 171 for 2018 are hereby amended by rescinding the transfer of such real property as indicated on the spreadsheet annexed hereto, and be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey such parcels of real property in the City of Albany and the Town of Rensselaerville as indicated on the spreadsheet annexed hereto to ACLB Holdings LLC., and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote – 5/13/19*

## PROPERTIES TO BE TRANSFERRED TO ACLB HOLDINGS, INC.

<u>Tax Map Number</u>	<u>City or Town</u>	<u>Property Address</u>	<u>Property Type</u>
181-2-18	Rensselaerville	2638 SR 145	Commercial Building
65.72-4-10	Albany	228 Elk Street	Commercial Building
65.73-2-25	Albany	293 Orange Street	Commercial Building
65.73-2-26	Albany	295 Orange Street	Commercial Building
65.63-1-30.10 N/K/A 65.63-1-30.1	Albany	393 Sheridan Avenue	Auto Body Shop
76.64-2-15.20 N/K/A 76.64-2-15.2	Albany	88 Alexander Street	Auto Body Shop
76.64-1-33	Albany	91 Alexander Street	Auto Body Shop

RLA NO. TMP-0710