

**RESOLUTION NO. 257**

**AUTHORIZING A LEASE AGREEMENT WITH BLUESHIELD OF  
NORTHEASTERN NEW YORK REGARDING CORPORATE SUITE NO. 20  
AT THE TIMES UNION CENTER**

Introduced: 7/8/19

By Public Works Committee:

WHEREAS, BlueShield of Northeastern New York, 40 Century Hill Drive, Latham, NY 12110 (Suite holder) has indicated an interest in renewing its lease of Corporate Suite No. 20 at the Times Union Center in accordance with terms and conditions approved by the County Attorney, and

WHEREAS, The Suite holder has agreed to pay an annual rental fee of \$20,500 for said suite, and

WHEREAS, The Suite holder has also agreed to pay \$28,000 annually for advertising within the Arena, and

WHEREAS, Annual payments totaling \$48,500 are to be made as follows: a \$20,500 payment on or before July 1st preceding the contract year, and the remaining \$28,000 payment is due on or before December 15th of the contract year, and

WHEREAS, The term of said lease shall be for a one (1) year period, commencing on March 15, 2019 and ending on March 14, 2020, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with the aforesaid Suite holder to lease Corporate Suite No. 20 at the Times Union Center pursuant to the aforementioned terms, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote – 7/8/19*