RESOLUTION NO. 289

RESCINDING THE AUTHORIZATION TO CONVEY REAL PROPERTY PURSUANT TO RESOLUTION NO. 250 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 54 BRIDGE STREET (TAX MAP NO. 121.03-2-21) AND THE PROPERTY KNOWN AS BRIDGE STREET (TAX MAP NO. 121.03-2-22) IN THE TOWN OF BETHLEHEM

Introduced: 7/8/19 By Audit and Finance Committee:

WHEREAS, Pursuant to Resolution No. 250 for 2019 this Honorable Body authorized the conveyance of property acquired through in rem foreclosure located at 54 Bridge Street (Tax Map No. 121.03-2-21) and the property known as Bridge Street (Tax Map No. 121.03-2-22) in the Town of Bethlehem to the Albany County Land Bank, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold to immediate previous property owners, including that any and all liens extinguished as a result of the foreclosure shall be reinstated, and

WHEREAS, Gregory and Paulette Albright, the immediate former owners of record at the time the County foreclosed on this property have indicated that they are committed to paying the full amount of taxes, interest, penalties and closing costs necessary to reacquire these properties, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 506 for 2017 is hereby amended by the rescinding the authorization to convey 54 Bridge Street (Tax Map No. 121.03-2-21) and the property known as Bridge Street (Tax Map No. 121.03-2-22) in the Town of Bethlehem to the Albany County Land Bank, and be it further

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 54 Bridge Street (Tax Map No. 121.03-2-21) and the property known as Bridge Street (Tax Map No. 121.03-2-22) in the Town of Bethlehem to the immediate former owners, Gregory and Paulette Albright, 558 State Route 143, Ravena, New York 12143 for the amount of \$86,163.96 and also to include any additional interest, penalties, and closing costs to be adjusted at the time of closing, and, be it further

RESOLVED, That any and all liens upon the property which were previous extinguished as a result of the foreclosure action shall be deemed reinstated and restored pursuant to the Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote - 7/8/19