

RESOLUTION NO. 290

AUTHORIZING THE RELEASE OF THE RIGHT OF REACQUISITION OF TITLE TO 10 OSBORNE STREET (TAX MAP NO. 76.56-3-16) IN THE CITY OF ALBANY

Introduced: 7/8/19

By Audit and Finance Committee:

WHEREAS, Pursuant to Resolution No. 494 for 2002, the County of Albany reserved a right of reacquisition of title to 10 Osborne Street (Tax Map No. 76-56.3-16) in the City of Albany, which was conveyed to the Fredrick Douglass Housing Corporation, a non-for-profit created by the Albany Housing Authority, as part of its effort to construct single-family homes for first-time home buyers, and

WHEREAS, The Albany Housing Authority has indicated that the Fredrick Douglass Housing Corporation has been inactive for a number of years, and is interested in conveying 10 Osborne Street to the abutting property owner Mr. Lachgar, and

WHEREAS, The Commissioner of the Department of Management and Budget has requested the Legislature release the County's right of reacquisition based upon documentation that Mr. Lachgar has resided at 8 Osborne Street for seventeen years and is in good standing in his community, now, therefore be it

RESOLVED, By the Albany County Legislature that the County's right of reacquisition, based on the terms and conditions of the sale of 10 Osborne Street (Tax Map No. 76-56.3-16), Albany, New York reserved by the County of Albany, is hereby released, and, be it further

RESOLVED, That the County Executive is authorized and directed to execute a release of the right of reacquisition on the above mentioned property, and, be it further

RESOLVED, That the County Attorney is authorized to approve said document as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 7/8/19