

RESOLUTION NO. 346

AMENDING RESOLUTION NO. 203 FOR 2019 REGARDING THE AUTHORIZATION TO CONVEY PARCELS OF REAL PROPERTY TO ACLB HOLDINGS, LLC.

Introduced: 8/12/19

By Audit and Finance Committee:

WHEREAS, Pursuant to Resolution No. 203 for 2019, this Honorable Body rescinded the authorization to convey various parcels to the Albany County Land Bank Corporation, LLC. (the "Land Bank") and authorized the conveyance of said parcels to ACLB Holdings LLC., a subsidiary of the Land Bank, and

WHEREAS, An amendment is necessary in order to move forward with the conveyance of said parcels, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 203 for 2019 is hereby amended as follows:

The Third Whereas clause is amended to read as follows: "WHEREAS, The Land Bank has requested that the authorization to convey these seven parcels to the Land Bank be rescinded, and that such properties instead be authorized for conveyance to the ACLB Holdings LLC., now, therefore, be it"

The First Resolved clause is amended to read as follows: " RESOLVED, By the Albany County Legislature, that Resolution Nos. 173 for 2016, 481 for 2017 and 171 for 2018 are hereby amended by rescinding the authorization to convey such real property as indicated on the spreadsheet annexed hereto, and be it further"

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the Legislature is hereby directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 8/12/19