

RESOLUTION NO. 400

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY IN THE CITY OF COHOES TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 9/9/19

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 5 parcels of real property in the City of Cohoes, and

WHEREAS, The Albany County Land Bank Corporation (the “Land Bank”) has expressed an interest in acquiring these 5 parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interest of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, the Albany County Department of Management and Budget has forwarded a spreadsheet detailing such parcels for conveyance to the Land Bank as annexed hereto, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the 5 parcels of real property located in the City of Cohoes as indicated on the spreadsheet annexed hereto to the Land Bank, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 9/9/19

CITY OF COHOES

Municipality	Street #	Street Name	Property Type	Tax Map #	Assessed Value
City of Cohoes	54	ONTARIO ST	210-ONE FAMILY RESIDENCE	11.62-1-11	\$ 39,000.00
City of Cohoes	340	SARATOGA ST	220-TWO FAMILY RESIDENCE	10.83-3-30	\$ 62,100.00
City of Cohoes	159	MAIN ST	220-TWO FAMILY RESIDENCE	10.83-1-45	\$ 60,000.00
City of Cohoes	156	CONGRESS ST	220-TWO FAMILY RESIDENCE	10.83-1-24	\$ 61,200.00
City of Cohoes	16	ERIE ST	210-ONE FAMILY RESIDENCE	10.12-1-41	\$ 4,800.00
TOTAL OF 5 PROPERTIES					