

RESOLUTION NO. 401

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY IN THE CITY OF WATERVLIET TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 9/9/19

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 5 parcels of real property in the City of Watervliet, and

WHEREAS, The Albany County Land Bank Corporation (the “Land Bank”) has expressed an interest in acquiring these 5 parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interest of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, the Albany County Department of Management and Budget has forwarded a spreadsheet detailing such parcels for conveyance to the Land Bank as annexed hereto, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the 5 parcels of real property located in the City of Watervliet as indicated on the spreadsheet annexed hereto to the Land Bank, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 9/9/19

CITY OF WATERVLIET

Municipality	Street #	Street Name	Property Type	Tax Map #	Assessed Value
City of Watervliet	217	4TH AVE	311-RESIDENTIAL VACANT LAND	32.82-2-36	\$ 12,500.00
City of Watervliet	202	15TH ST	210-ONE FAMILY RESIDENCE	32.75-1-25	\$ 13,000.00
City of Watervliet	1310	5TH AVE	210-ONE FAMILY RESIDENCE	32.74-3-52	\$ 51,200.00
City of Watervliet	211	15TH ST	311-RESIDENTIAL VACANT LAND	32.67-2-42	\$ 12,500.00
City of Watervliet	601	73RD ST	483-CONVERTED RESIDENCE	32.50-2-21	\$ 165,000.00
		TOTAL OF 5 PROPERTIES			