RESOLUTION NO. 435

AUTHORIZING THE CONVEYANCE OF A PARCEL OF REAL PROPERTY KNOWN AS VAN WIES POINT ROAD (TAX MAP NO. 110.2-1-3.2) LOCATED IN THE TOWN OF BETHLEHEM

Introduced: 10/15/19 By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property in the Town of Bethlehem known as Van Wies Point Road (Tax Map No. 110.2-1-3.2), and

WHEREAS, Pursuant to the Last Will and Testament of Mathai Kolath George, the immediate former owner, the parcel was to be distributed in one-half (1/2) interest to Annie M. Kolath (formerly Annie M. George), and one-half (1/2) interest to his surviving children, Thomas M. Kolath (formerly Thomas K. George), Alexander M. Kolath (formerly Alexander K. George), Diana M. Kolath (formerly Diana K. George) and Victoria M. Kolath (formerly Victoria K. George), and

WHEREAS, Annie M. Kolath, on the behalf of herself and the four aforementioned children, has expressed an interest in acquiring the aforementioned property and has indicated that she is committed to paying \$106,985.04 for the parcel, which represents the full amount of taxes, interest, penalties, reimbursement and closing costs necessary to acquire the property, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcel known as Van Wies Point Road (Tax Map No. 110.2-1-3.2) in the Town of Bethlehem for \$106,985.04 with any additional interest, penalties and closing costs to be adjusted for at the time of closing to the aforementioned individuals in accordance with the Last Will and Testament of the immediate former owner Mathai Kolath George, and, be it further

RESOLVED, That any and all liens upon the property which were previous extinguished as a result of the foreclosure action shall be deemed reinstated and restored, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote - 10/15/19