RESOLUTION NO. 443

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 133 LARK STREET (TAX MAP NO. 65.72-5-70) IN THE CITY OF ALBANY

Introduced: 10/15/19

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property located at 133 Lark Street (Tax Map No. 65.72-5-70) in the City of Albany, and

WHEREAS, A Y T N Corp, the immediate former owner of record at the time the County foreclosed on this property has indicated that they are committed to paying the full amount of taxes, interest, penalties and closing costs necessary to reacquire this property, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold to immediate previous property owners, including that any and all liens extinguished as a result of the foreclosure shall be reinstated, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 133 Lark Street (Tax Map No. 65.72-5-70) in the City of Albany to the immediate former owner, A Y T N Corp., Albany, NY 12210 for the amount of \$64,531.55, with any additional interest, penalties and closing costs to be adjusted for at the time of closing, and, be it further

RESOLVED, That any and all liens upon the property which were previous extinguished as a result of the foreclosure action shall be deemed reinstated and restored pursuant to the Albany County Real Property Disposition Plan adopted by Resolution No. 29 for 2019, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote - 10/15/19