RESOLUTION NO. 444

RESCINDING THE AUTHORIZATION TO CONVEY 164 ORANGE STREET (TAX MAP NO. 65.81-6-52) PURSUANT TO RESOLUTION NO. 399 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 164 ORANGE STREET IN THE CITY OF ALBANY

Introduced: 10/15/19

By Audit and Finance Committee:

WHEREAS, By Resolution No. 399 for 2019, this Honorable Body authorized the conveyance of 164 Orange Street (Tax Map No. 65.81-6-52) acquired through in rem foreclosure located in the City of Albany to the Albany County Land Bank Corporation (the "Land Bank"), and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold to immediate previous property owners, including that any and all liens extinguished as a result of the foreclosure shall be reinstated, and

WHEREAS, Abdurrab Molla, the immediate former owner of record at the time the County foreclosed on this property, has indicated that he is committed to paying the full amount of taxes, interest, penalties and closing costs necessary to reacquire this property, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 399 for 2019 is hereby amended by the rescinding the authorization to convey 164 Orange Street (Tax Map No. 65.81-6-52) in the City of Albany to the Land Bank, and be it further

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 164 Orange Street (Tax Map No. 65.81-6-52) in the City of Albany to the immediate former owner, Adburrab Molla, 115-17 122nd Street, Ozone Park, NY 11430 for the amount of \$18,198.91 and also to include any additional interest, penalties, and closing costs to be adjusted at the time of closing, and, be it further

RESOLVED, That any and all liens upon the property which were previous extinguished as a result of the foreclosure action shall be deemed reinstated and restored pursuant to the Albany County Real Property Disposition Plan adopted by Resolution No. 29 for 2019, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 10/15/19