

RESOLUTION NO. 473

AUTHORIZING AN AGREEMENT WITH ARAMARK SPORTS AND ENTERTAINMENT SERVICES, LLC REGARDING FOOD AND BEVERAGE SERVICES AT THE TIMES UNION CENTER

Introduced: 11/12/19

By Public Works Committee:

WHEREAS, By Resolution No. 75 for 2015, this Honorable Body authorized an agreement with Aramark Sports and Entertainment Services, LLC for food and beverage services at the Times Union Center for a term commencing June 1, 2015 and ending May 31, 2020, with an option to renew for a term commencing June 1, 2020 and ending December 31, 2025, in accordance with the submitted proposal, and

WHEREAS, The General Manager of the Times Union Center has requested authorization to exercise the option to renew the aforementioned agreement with Aramark Sports and Entertainment Services, LLC for the provision of food and beverage services at the Times Union Center for a term commencing June 1, 2020 and ending December 31, 2025, and

WHEREAS, Aramark has agreed to pay the County \$50,000 for miscellaneous capital improvements for the services they provide and provide a reserve of 1% of gross receipts for the funding used for repair and maintenance of equipment associated with provided services; Aramark has also agreed to pay the County on a monthly basis for commissions on food and beverage concessions equaling 45% of gross receipts up to \$1 million, 47% of gross receipts between \$1 million to \$1.5 million and 49% of gross receipts exceeding \$1.5 million, and

WHEREAS, Aramark has also agreed to pay 10% of gross receipts for catered food and beverage, candy and wardrobe checking, a minimum of 50% of the total commissions received from third-party contracts, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with Aramark Sports and Entertainment Services, LLC, Philadelphia, PA 19107 for food and beverage services at the Times Union Center for a term beginning June 1, 2020 and ending December 31, 2025, in accordance with the submitted proposal and the above-mentioned conditions, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 11/12/19