

**RESOLUTION NO. 550**

**AUTHORIZING THE CONVEYANCE OF TWO PARCELS OF REAL PROPERTY LOCATED IN THE CITY OF WATERVLIET TO THE ALBANY COUNTY LAND BANK CORPORATION**

Introduced: 12/5/19

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 2 parcels of real property in the City of Watervliet, and

WHEREAS, The Albany County Land Bank Corporation (the “Land Bank”) has expressed an interest in acquiring these 2 parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interest of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, the Albany County Department of Management and Budget has forwarded a spreadsheet detailing such parcels for conveyance to the Land Bank as annexed hereto, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the 2 parcels of real property located in the City of Watervliet as indicated on the spreadsheet annexed hereto to the Land Bank, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote – 12/5/19*

CITY OF COHOES

Municipality	Street #	Street Name	Property Type	Tax Map #	Assessed Value
City of Cohoes	73	LANCASTER STREET	ONE FAMILY RESIDENCE	10.20-1-8	\$ 46,000.00
City of Cohoes	58	VLIET STREET	TWO FAMILY RESIDENCE	10.50-1-34	\$ 76,700.00
City of Cohoes	104	ONTARIO STREET	VACANT LOT	11.61-2-7	\$ 5,000.00
City of Cohoes	102	ONTARIO STREET	THREE FAMILY RESIDENCE	11.61-2-8	\$ 70,000.00