

RESOLUTION NO. 587

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/16/19

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458a, 458b, 458(1) 458(3), 458(5) 460, 464(1), 467, 487 and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2019” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 12/16/19

Table No.4 Resolution No. 587

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2019					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	171,348,574	6,014,006	165,334,568	1,924,495	167,259,063
BETHLEHEM	3,801,551,458	108,210,151	3,693,341,307	48,786,914	3,742,128,221
COEYMANS	509,870,911	17,866,152	492,004,759	14,073,204	506,077,963
COLONIE	6,123,087,627	130,926,307	5,992,161,320	76,955,444	6,069,116,764
GREEN ISLAND	180,619,253	2,594,023	178,025,230	4,398,958	182,424,188
GUILDERLAND	4,402,436,211	78,657,809	4,323,778,402	45,353,283	4,369,131,685
KNOX	128,225,176	4,336,353	123,888,823	10,681,241	134,570,064
NEW SCOTLAND	1,012,504,737	34,079,558	978,425,179	12,931,939	991,357,118
RENSSELAERVILLE	138,925,737	4,859,011	134,066,726	0	134,066,726
WESTERLO	2,845,491	119,726	2,725,765	40,775	2,766,540
ALBANY	4,819,990,624	113,684,248	4,706,306,376	183,755,490	4,890,061,866
COHOES	421,199,106	15,009,391	406,189,715	10,567,350	416,757,065
WATERVLIET	384,697,330	11,766,078	372,931,252	10,741,690	383,672,942
TOTAL	22,097,302,235	528,122,813	21,569,179,422	420,210,783	21,989,390,205