

RESOLUTION NO. 51

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 2/8/21

By Audit and Finance Committee and Mr. Comisso:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, judgement for five parcels of real property in the City of Albany, and

WHEREAS, The Albany County Land Bank Corporation (the "Land Bank") has expressed an interest in acquiring these five parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, the Albany County Department of Management and Budget has forwarded a spreadsheet detailing such parcels for conveyance to the Land Bank as annexed hereto, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcels of real property located in the City of Albany as indicated on the spreadsheet annexed hereto, to the Land Bank, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Municipality	Number	Street Name	Building/Lot	Tax Map #	AssessedValue	Class Code	Lot Size/GLFA
City of Albany	189	SEMINOLE AVENUE	Lot	64.55-2-14	\$ 100.00	311 - Residential Vacant Land	80 X 120
City of Albany	199	SEMINOLE AVENUE	Lot	64.55-2-13	\$ 100.00	311 - Residential Vacant Land	80 X 120
City of Albany	229	SEMINOLE AVENUE	Lot	64.62-1-58	\$ 100.00	311 - Residential Vacant Land	50 X 118
City of Albany	237	SEMINOLE AVENUE	Lot	64.62-1-55	\$ 100.00	311 - Residential Vacant Land	45 X 118
City of Albany	239	SEMINOLE AVENUE	Lot	64.62-1-54	\$ 100.00	311 - Residential Vacant Land	45 X 118

Adopted by unanimous vote – 2/8/21