

RESOLUTION NO. 127

RESCINDING THE AUTHORIZATION TO CONVEY REAL PROPERTY PURSUANT TO RESOLUTION NOS. 159 AND 549 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 443 NORTH PEARL STREET (TAX MAP NO. 65.12-4-24) IN THE CITY OF ALBANY

Introduced: 4/12/21

By Audit and Finance Committee:

WHEREAS, By Resolution Nos. 159 and 549 for 2019, this Honorable Body authorized the conveyance of real property located at 443 North Pearl Street (Tax Map No. 65.12-4-24) in the City of Albany to Mr. Jason Pierce for \$90,000, and

WHEREAS, Watters Real Property LLC., an abutting property owner, has indicated an interest in acquiring this parcel for \$30,000, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold to abutting property owners, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution Nos. 159 and 549 for 2019 are hereby rescinded and repealed, and, be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey 443 North Pearl Street (Tax Map No. 65.12-4-24) in the City of Albany to Watters Real Property LLC., 1054 Broadway, Albany, NY 12204 for the amount of \$30,000, and, be it further

RESOLVED, That Watters Real Property LLC. shall be responsible for all closing costs, a pro-rated portion of the 2020-2021 Albany School taxes, a pro-rated portion of the 2021 Property taxes, and all taxes, water and sewer and other charges billed on and after the date of the closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 4/12/21