

RESOLUTION NO. 378

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 29 ARCH STREET (TAX MAP NO. 20.76-4-14) IN THE VILLAGE OF GREEN ISLAND

Introduced: 10/12/21

By Audit and Finance Committee:

WHEREAS, The County of Albany has withdrawn a property located at 29 Arch Street (Tax Map No. 20.76-4-14) in the Village of Green Island from a filed in rem foreclosure proceeding, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, a sealed bid process may be used regarding the conveyance of withdrawn real property, and

WHEREAS, The Commissioner of the Department of Management and Budget has indicated that the County received two sealed bids for said parcel, and has recommended that the parcel be conveyed to Cannon Realty, LLC, Albany, NY 12205 for the amount of \$1,000, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 29 Arch Street (Tax Map No. 20.76-4-14) in the Village of Green Island to Cannon Realty, LLC, Albany, NY 12205, for the amount of \$1,000, and, be it further

RESOLVED, That Cannon Realty, LLC shall be responsible for all closing costs, as well as any and all real estate taxes, property taxes, school taxes, water, sewer, and municipal charges or fees not in the collection process of the Albany County Division of Finance at the date of the closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 10/12/21