

RESOLUTION NO. 518

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD APRIL 1, 2021 THROUGH SEPTEMBER 30, 2021

Introduced: 12/21/21

By Audit and Finance Committee:

WHEREAS, The joint report of the Albany County Division of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of April 1, 2021 through September 30, 2021 shows the Albany County Division of Finance has on hand for distribution the sum of \$5,594,942.58 which has been apportioned in the following manner:

Cities and Towns

City of Albany	\$1,187,631.62
City of Cohoes	205,923.65
City of Watervliet	122,681.74
Town of Berne	56,789.54
Town of Bethlehem	692,970.33
Town of Coeymans	94,840.33
Town of Colonie	1,836,903.65
Town of Green Island	14,261.08
Town of Guilderland	845,948.91
Town of Knox	40,844.96
Town of New Scotland	218,065.03
Town of Rensselaerville	32,659.80
Town of Westerlo	<u>50,396.14</u>
TOTAL	\$5,399,916.78

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Villages

Village of Ravena	\$16,322.12
Village of Colonie	80,856.27
Village of Menands	49,170.01
Village of Green Island	4,753.69
Village of Altamont	15,628.61

Village of Voorheesville

TOTAL

28,295.10
\$195,025.80

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 12/21/21