

RESOLUTION NO. 548

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/21/21

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458, 458a, 458b, 458(1) 458(2), 458(5) 460, 464(1), 467, 485a 487 and 491a based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2021” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Table No.4 Resolution No. 548

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2021					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	172,425,581	5,091,142	167,334,439	1,985,519	169,319,958
BETHLEHEM	3,888,274,574	102,993,070	3,785,281,504	51,494,020	3,836,775,524
COEYMANS	591,442,058	18,728,321	572,713,737	17,500,107	590,213,844
COLONIE	6,215,693,153	121,625,411	6,094,067,742	78,421,213	6,172,488,955
GREEN ISLAND	181,611,385	2,051,211	179,560,174	4,569,551	184,129,725
GUILDERLAND	4,364,041,926	79,144,566	4,284,897,360	48,324,257	4,333,221,617
KNOX	128,730,178	4,255,733	124,474,445	10,666,616	135,141,061
NEW SCOTLAND	1,051,464,190	31,300,023	1,020,164,167	15,690,632	1,035,854,799
RENSSELAERVILLE	139,908,449	4,641,772	135,266,677	0	135,266,677
WESTERLO	2,863,645	109,129	2,754,516	43,551	2,798,067
ALBANY	4,847,861,182	159,513,838	4,688,347,344	195,559,556	4,883,906,900
COHOES	446,352,995	13,263,238	433,089,757	11,260,789	444,350,546
WATERVLIET	387,571,329	10,123,830	377,447,499	11,856,185	389,303,684
TOTAL	22,418,240,645	552,841,284	21,865,399,361	447,371,996	22,312,771,357

Adopted by unanimous vote – 12/21/21