

RESOLUTION NO. 47

**AUTHORIZING THE CONVEYANCE OF A PARCEL OF REAL PROPERTY
IN THE CITY OF ALBANY TO THE ALBANY COUNTY LAND BANK
CORPORATION**

Introduced: 2/14/22

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, judgment to a parcel of real property in the City of Albany, and

WHEREAS, The Albany County Land Bank Corporation (the “Land Bank”) has expressed an interest in acquiring this parcels of real property located at 294 Lark Street (Tax Map No.76.31-2-71) in the City of Albany to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interest of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, parcels may be discretionarily conveyed to the Land Bank, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 294 Lark Street (Tax Map No.76.31-2-71) in the City of Albany to the Land Bank, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 2/14/22