

RESOLUTION NO. 141

**AUTHORIZING LEASE AGREEMENTS WITH HANNOUSH JEWELERS AND
OLD BRICK FURNITURE CO., INC. REGARDING CORPORATE SUITE NO.
21 AT THE MVP ARENA**

Introduced: 5/9/22

By Public Works Committee:

WHEREAS, The General Manager of the MVP Arena has indicated that the following two proposed Suite holders have expressed an interest in lease agreements for Corporate Suite No. 21 at the MVP Arena in accordance with the terms and conditions approved by the County Attorney, and

Suite Holder	Address
Hannoush Jewelers	112 Wolf Road, Albany, NY 12205
Old Brick Furniture Co., Inc.	33-37 Warehouse Row, Albany, NY 12205

, and

WHEREAS, Annual payments totaling \$51,000 are to be made as follows: a \$51,000 payment for year one, \$51,000 for year two, and \$51,000 for year three for a total amount of \$153,000, and

WHEREAS, The Suite holders will also be responsible for sales tax on tickets to sporting events and cable TV monthly charges as well as any catered food they purchase through Aramark at the MVP Arena, and

WHEREAS, The term of said agreements to lease Suite No. 21 shall be for three years commencing May 1, 2022 and ending April 30, 2025, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into lease agreements with the aforesaid proposed Suite holders to lease Corporate Suite No. 21 at the MVP Arena pursuant to the aforementioned terms, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreements as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 5/9/22