

RESOLUTION NO. 176

AUTHORIZING AN AGREEMENT WITH CMA CAPITAL MARKET ADVISORS, LLC REGARDING AMERICA RESCUE PLAN ACT ADVISORY SERVICES AND AMENDING THE 2022 ALBANY COUNTY BUDGET

Introduced: 5/9/22

By Audit and Finance Committee:

WHEREAS, The County Executive has requested authorization to enter into an agreement with Capital Markets Advisors, LLC regarding American Recovery Plan Act advisory services, for a term commencing May 15, 2022 and ending April 31, 2024, in a total amount not to exceed \$180,000, and

WHEREAS, The Albany County Purchasing Department issued a request for proposals (RFP 2022-029) for the aforementioned project and three proposals were received, and

WHEREAS, The Department of Management and Budget, along with staff from the County Executive's Office, the County Legislature and the County Comptrollers' office reviewed said bids and recommended Capital Markets Advisors, LLC for the contract, and

WHEREAS, Capital Markets Advisors, LLC will provide planning and community outreach services related to the administration and distribution of American Recovery Plan Act funds, and ensure compliance with all fiscal and reporting requirements under the program, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with Capital Markets Advisors, LLC, Great Neck, NY 11021 regarding American Recovery Plan Act advisory services, for a term commencing May 15, 2022 and ending April 30, 2024, for a total amount not to exceed \$180,000, and, be it further

RESOLVED, That the Albany County Budget is hereby amended as follows:

Increase Revenue Account A4 1340 0 4962 by \$60,000

Increase Appropriations Account A8020.4 by \$60,000 by increasing Line Item A8020 4 4046 Fees for Services by \$60,000

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 5/9/22