

## **RESOLUTION NO. 177**

### **RESCINDING THE CONVEYANCE OF REAL PROPERTY PURSUANT TO RESOLUTION NO. 401 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF PROPERTY LOCATED AT 601 23RD STREET (TAX MAP NO. 32.50-2-21) IN THE CITY OF WATERVLIET**

Introduced: 5/9/22

By Audit and Finance Committee:

WHEREAS, By Resolution No. 401 for 2019, this Honorable Body authorized the conveyance of various parcels of real property acquired through in rem foreclosure to the Albany County Land Bank Corporation (the “Land Bank”), including 601 23<sup>rd</sup> Street (Tax Map No. 32.50-2-21) in the City of Watervliet, and

WHEREAS, The Land Bank has requested the parcel be transferred to ACLB Holdings, LLC., and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be conveyed to the Land Bank, in furtherance of their mission, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 401 for 2019 is hereby amended by rescinding the authorization to convey the property located at 601 23<sup>rd</sup> Street (Tax Map No. 32.50-2-21) in the City of Watervliet to the Land Bank, and be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey the property located at 601 23<sup>rd</sup> Street (Tax Map No. 32.50-2-21) in the City of Watervliet to ACLB Holdings, LLC, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote – 5/9/22*