

RESOLUTION NO. 263

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD OCTOBER 1, 2017 THROUGH MARCH 31, 2018

Introduced: 6/11/18
By Audit and Finance Committee

WHEREAS, The joint report of the Albany County Division of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of October 1, 2017 through March 31, 2018 shows the Albany County Division of Finance has on hand for distribution the sum of \$3,354,716.47 which has been apportioned by the Tax Levy Specialist of the County of Albany in the following manner:

Cities and Towns

City of Albany	\$631,314.63
City of Cohoes	105,092.31
City of Watervliet	49,422.06
Town of Berne	20,795.61
Town of Bethlehem	458,700.55
Town of Coeymans	57,444.48
Town of Colonie	1,285,174.56
Town of Green Island	22,325.98
Town of Guilderland	380,123.20
Town of Knox	47,312.37
Town of New Scotland	113,403.09
Town of Rensselaerville	14,300.95
Town of Westerlo	<u>33,274.91</u>
TOTAL	\$3,218,684.70

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Villages

Village of Ravena	\$10,987.64
Village of Colonie	59,907.23
Village of Menands	35,401.13
Village of Green Island	7,441.99

Village of Altamont	6,524.81
Village of Voorheesville	<u>15,768.97</u>
TOTAL	\$136,031.77

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Director of Finance is directed to pay to the City Treasurer of each of the cities named the amounts due to said city, and to the Supervisors of the several towns, the amount due to said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote - 6/11/18