

**RESOLUTION NO. 273**

**AUTHORIZING THE CONVEYANCE OF A PARCEL OF REAL PROPERTY  
IN THE TOWN OF GUILDERLAND 5565 GRANT HILL ROAD TO THE  
ALBANY COUNTY LAND BANK CORPORATION**

Introduced: 6/11/18

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property in the Town of Guilderland, 5565 Grant Hill Road (Tax map No. 61.00-2-7.1) , and

WHEREAS, The Albany County Land Bank Corporation (Land Bank) has expressed an interest in acquiring this parcel of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 453 of 2015, The Albany County Department of Management and Budget has forwarded a spreadsheet which contains base taxes and the estimated market value of this property which will be used to calculate the amount due to Albany County upon the sale of this parcel by the Albany County Land Bank Corporation, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 5565 Grant Hill Road (Tax map No. 61.00-2-7.1) in the Town of Guilderland to the Albany County Land Bank Corporation, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote - 6/11/18*