

RESOLUTION NO. 314

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY 288 TROY SCHENECTADY ROAD IN THE TOWN OF COLONIE (TAX MAP NO. 31.8-3-2)

Introduced: 7/9/18

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through in rem foreclosure title to a parcel of real property in the Town of Colonie, 288 Troy Schenectady Road (Tax map No. 31.8-3-2), and

WHEREAS, 288 Troy Schenectady Rd LLC., the owners of record at the time the County foreclosed on the property have expressed an interest in reacquiring the aforementioned property, and

WHEREAS, 288 Troy Schenectady Rd LLC., has indicated that they are committed to paying the full amount of taxes, interest, penalties and closing costs necessary to acquire the property, and

WHEREAS, That the Albany County Legislature hereby sets the requirement that all real estate taxes and charges due on and after January 1, 2018 and forward will be the responsibility of 288 Troy Schenectady Rd LLC., now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 288 Troy Schenectady Road (Tax map No. 31.8-3-2) in the Town of Colonie for the amount of \$14,209.68 and any additional interest, penalties and closing costs which will be adjusted at the time of closing to 288 Troy Schenectady Rd LLC., Waterford NY 12188 and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 7/9/18