

**RESOLUTION NO. 316**

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED IN THE CITY OF ALBANY 171 AND 173 THIRD AVE TO THE ALBANY COUNTY LAND BANK CORPORATION**

Introduced: 7/9/18

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through in rem foreclosure title to parcels of real property in the City of Albany, 171 Third Avenue (Tax map No. 76.56-4-42) and 173 Third Avenue (Tax map No. 76.56-4-41) , and

WHEREAS, The Albany County Land Bank Corporation (Land Bank) has expressed an interest in acquiring these parcels of real property to carry out its mission to revitalize communities, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize neighborhoods, return properties to the tax rolls and provide pro-active tools to mitigate costs, spur investment and improve property values, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 453 of 2015, The Albany County Department of Management and Budget has forwarded a spreadsheet which contains base taxes and the estimated market value of these properties which will be used to calculate the amount due to Albany County upon the sale of this parcel by the Albany County Land Bank Corporation, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 171 Third Avenue (Tax map No. 76.56-4-42) and 173 Third Avenue (Tax map No. 76.56-4-41) in the City of Albany to the Albany County Land Bank Corporation, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote – 7/9/18*