

RESOLUTION NO. 369

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT
26 JASE COURT (TAX MAP 75.33-2-17) IN THE CITY OF ALBANY**

Introduced: 8/13/18

By Audit and Finance Committee:

WHEREAS, The County of Albany has filed an in rem foreclosure proceeding against a property located in the City of Albany, 26 Jase Court (Tax map No. 75.33-2-17), and

WHEREAS, Judgment is pending against said property and Paula Binyamin has expressed an interest in acquiring this parcel for \$40,000, and

WHEREAS, Ms. Binyamin plans to rehabilitate this property and has agreed to meet all County requirements of economic development as indicated in the County's Real Property Disposition Plan adopted per Resolution No. 453 of 2015, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 26 Jase Court (Tax map No. 75.33-2-17) in the City of Albany to Paula Binyamin, 199 Euclid Ave, Albany NY, 12208 for \$40,000, and, be it further

RESOLVED, That this property be transferred by quitclaim deed containing a releasable right of reverter to the County requiring the property be rehabilitated and that any environmental concerns are to be remediated, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 8/13/18