

RESOLUTION NO. 431

RESCINDING THE TRANSFER OF 62 PARK AVENUE TO THE ALBANY COUNTY LAND BANK PER RESOLUTION NO. 506 OF 2017 AND AUTHORIZING THE CONVEYANCE OF REAL PROPERTY IN THE CITY OF ALBANY LOCATED AT 62 PARK AVENUE (TAX MAP NO. 76.49-7-8)

Introduced: 9/12/18

By Audit and Finance Committee:

WHEREAS, Pursuant to Resolution No 506 for 2017 this Honorable Body authorized the transfer of property acquired through in rem foreclosure located at 62 Park Avenue (Tax Map No. 76.49-7-8) in the City of Albany to the Albany County Land Bank, and

WHEREAS, Michael D. Brown an adjacent property owner of this vacant lot has expressed an interest in acquiring this property for \$100 and has indicated that he will create a gardened and fenced lot that will transfer this property into an asset to the neighborhood, and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 453 for 2015 implemented procedures for properties to be sold for economic development, now, therefore be

RESOLVED, By the Albany County Legislature that Resolution No. 506 for 2017 is amended by the rescinding the transfer of 62 Park Avenue (Tax Map No. 76.49-7-8) in the City of Albany to the Albany County Land Bank and, be it further

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 62 Park Avenue (Tax map No. 76.49-7-8) in the City of Albany for the amount of \$100 to Michael D. Brown, 71 Park Avenue, Albany NY 12202 and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 9/12/18