

## **RESOLUTION NO. 519**

**RESCINDING THE TRANSFER OF 407 FIRST STREET IN THE CITY OF ALBANY TO THE ALBANY COUNTY LAND BANK PER RESOLUTION NO. 272 FOR 2018 AND AUTHORIZING THE CONVEYANCE OF REAL PROPERTY IN THE CITY OF ALBANY LOCATED AT 407 FIRST STREET (TAX MAP NO. 65.55-6-61)**

Introduced: 11/13/18

By Audit and Finance Committee and Mr. Reinhardt:

WHEREAS, Pursuant to Resolution No 272 for 2018 this Honorable Body authorized the transfer of property acquired through in rem foreclosure located at 407 First Street (Tax Map No. 65.55-6-61) in the City of Albany to the Albany County Land Bank, and

WHEREAS, Mahmoud Ahmed the owner of record at the time the County foreclosed on this property has indicated that he is committed to paying the full amount of taxes, interest, penalties and closing costs necessary to reacquire this property, now, therefore be it,

RESOLVED, By the Albany County Legislature that Resolution No. 272 for 2018 is amended by the rescinding the transfer of 407 First Street (Tax Map No. 65.55-6-61) located in the City of Albany to the Albany County Land Bank and, be it further

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 407 First Street (Tax Map No. 65.55-6-61) to Mahmoud Ahmed, 407 First Street, Albany NY 12206 for the amount of \$7,952.38 and also to include any additional interest, penalties, and closing costs to be adjusted at the time of closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Referred to Audit and Finance Committee – 11/13/18*

*Favorable Recommendation Audit and Finance Committee – 12/3/18*

*Referred to Law Committee – 12/3/18*