

**RESOLUTION NO. 617**

**ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION**

Introduced: 12/17/18

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458a, 458b, 458(1) 458(3), 458(5) 460, 464(1), 467, 487 and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 "Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2018" stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote – 12/17/18*

Table No.4 Resolution No.

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IIN THE YEAR 2018					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	170,555,035	5,871,549	164,683,486	1,966,826	166,650,312
BETHLEHEM	3,768,443,781	118,408,387	3,650,035,394	46,536,874	3,696,572,268
COEYMANS	496,638,618	19,260,023	477,378,595	14,147,499	491,526,094
COLONIE	6,058,047,776	141,957,566	5,916,090,210	78,050,500	5,994,140,710
GREEN ISLAND	179,194,409	2,509,288	176,685,121	4,081,454	180,766,575
GUILDERLAND	3,154,420,424	60,911,918	3,093,508,506	33,968,926	3,127,477,432
KNOX	129,596,342	6,352,145	123,244,197	10,726,857	133,971,054
NEW SCOTLAND	992,691,559	35,397,675	957,293,884	12,230,393	969,524,277
RENSSELAERVILLE	137,957,699	5,159,066	132,798,633	0	132,798,633
WESTERLO	2,828,027	126,778	2,701,249	40,948	2,742,197
ALBANY	4,821,694,749	125,323,815	4,696,370,934	176,058,667	4,872,429,601
COHOES	421,059,405	15,760,679	405,298,726	9,734,372	415,033,098
WATERVLIET	383,097,497	13,012,656	370,084,841	9,779,254	379,864,095
<b>TOTAL</b>	<b>20,716,225,321</b>	<b>550,051,545</b>	<b>20,166,173,776</b>	<b>397,322,570</b>	<b>20,563,496,346</b>