

RESOLUTION NO. 62

AUTHORIZING COUNTY PROPERTY TAX EXEMPTIONS ON SPECIFIC PARCELS OWNED BY THE VILLAGE OF GREEN ISLAND UTILIZED FOR THE VILLAGE OF GREEN ISLAND WATER SUPPLY SYSTEM

Introduced: 2/9/16

By Audit and Finance Committee and Mr. Beston:

WHEREAS, Officials from the Village of Green Island have requested this Honorable Body to authorize an exemption from County property taxes for parcels of real property it owns in the Town of Colonie utilized for the Village of Green Island water supply system, and

WHEREAS, County Taxes are approximately \$2,400 in the Town of Colonie on the two parcels located outside Village boundaries which are used for water supply to augment the Village of Green Island public water supply system, and

WHEREAS, Section 406(3) of the New York State Real Property Tax Law authorizes the governing bodies of municipal jurisdictions in which the property is located to grant exemptions from all taxes and special ad valorem levies and assessments if the property is used for such purposes as a public water supply system, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement on behalf of the County with the Village of Green Island pursuant to Section 406(3) of the Real Property Tax Law to grant County property tax exemptions contingent upon continued ownership and use as described in this resolution on the following parcels in the Town of Colonie:

Town of Colonie

20.4-3-36 Water Supply
99.11-1-12 Water Supply

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County, Town and Village Officials.

*Adopted by unanimous vote. 2/9/16
Mr. Ward abstained.*