

RESOLUTION NO. 87

AUTHORIZING THE CITY OF ALBANY TO CANCEL INTEREST DUE ON 2016 TAX PAYMENTS REMITTED IN THE MONTH OF FEBRUARY

Introduced: 2/9/16

By Messrs. Domalewicz, Ward, Commisso, Mss. McKnight, Willingham, Chapman, Lekakis, Messrs. Simpson, Higgins, Fein, Bullock, A. Joyce, R. Joyce and Clay:

WHEREAS, The City of Albany has requested by Resolution that the County of Albany pass legislation authorizing the appropriate County officials to permit the cancellation of any interest imposed by law to which the City is lawfully entitled regarding the payment of 2016 property taxes which are due the City of Albany on or before January 31, 2016 and that are remitted from February 1 through and including February 29, 2016, and

WHEREAS, The City Treasurer, Darius Shahinfar, has informed this Honorable Body that this action is necessary because of billing errors by the City Treasurer's Office, including multiple billings for some properties and no billings for others, including the tax billings by the City of Albany of County of Albany taxes, and

WHEREAS, Mr. Shahinfar has further indicated that the City Treasurer's Office cannot identify those taxpayers who have been affected by these errors, and a second tax billing has therefore gone out to all the taxpayers of the City of Albany, and

WHEREAS, Mr. Shahinfar has indicated that this forgiveness of interest will result in a revenue loss to the City of Albany of less than \$100,000 and there will be no fiscal impact on the County of Albany, and

WHEREAS, Mr. Shahinfar has informed the County that despite the errors, \$70.4 million (88%) of tax billings have been collected to date, now, therefore be it

RESOLVED, Pursuant to Section 1182 of the Real Property Tax Law and at the request of the City of Albany, the County of Albany authorizes the appropriate City and County officials to cancel any interest imposed by law to which the City of Albany is lawfully entitled regarding payment of the 2016 property taxes due to the City of Albany on or before January 31, 2016, for payments remitted from February 1 through and including February 29, 2016, and, be it further

RESOLVED, That the Clerk of the Legislature is directed to forward certified copies of this resolution to the appropriate City of Albany and County Officials.

Adopted by unanimous vote. 2/9/16