

RESOLUTION NO. 172

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY LOCATED IN THE CITIES OF COHOES AND WATERVLIET TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 4/11/16

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 26 parcels of real property in the City of Cohoes and 12 parcels of real property City of Watervliet, and

WHEREAS, The Albany County Land Bank Corporation (Land Bank) has expressed an interest in acquiring these 38 parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcels of real property located in the Cities of Cohoes and Watervliet to the Albany County Land Bank Corporation as indicated in a spreadsheet filed with the Clerk of the Legislature, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/11/16