RESOLUTION NO. 208

AUTHORIZING THE CONVEYANCE OF 521 CLINTON AVENUE LOCATED IN THE CITY OF ALBANY TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 5/9/16

By Audit and Finance Committee:

WHEREAS, The County of Albany has an interest in a parcel of real property at 521 Clinton Avenue (Tax Map # 65.55-5-46) in the City of Albany, and

WHEREAS, The Albany County Land Bank Corporation (Land Bank) has expressed an interest in acquiring this parcel of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interest of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcel of real property located at 521 Clinton Avenue (Tax Map # 65.55-5-46) in the City of Albany to the Albany County Land Bank Corporation by deed in assignment, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 5/9/16