

**RESOLUTION NO. 244**

**AUTHORIZING A RELEASE OF RIGHT OF REVERTER OF TITLE TO 23 NORTH SWAN STREET IN THE CITY OF ALBANY**

Introduced: 6/13/16

By Audit and Finance Committee:

WHEREAS, The County of Albany previously conveyed property at 23 North Swan Street, City of Albany, tax map number 65.74-4-10 to the City of Albany pursuant to Resolution No. 530 of 2003, and

WHEREAS, The County of Albany reserved a right of reverter to title to 23 North Swan Street as set forth in Resolution No. 530 for 2003, and

WHEREAS, The Commissioner of the Department of Management and Budget has requested that the reverter be released as the conditions set forth in Resolution No. 530 of 2003 have been met, now, therefore be it

RESOLVED, By the Albany County Legislature that the right of reverter to title to 23 North Swan Street, City of Albany, tax map number 65.74-4-10 reserved by the County of Albany in the deed of conveyance is released, and, be it further

RESOLVED, That the Commissioner of Management and Budget is authorized and directed to execute a release of right of reverter, and, be it further

RESOLVED, That the County Attorney is authorized to approve said release of right of reverter as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 6/13/16*