RESOLUTION NO. 248

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD OCTOBER 1, 2015 THROUGH MARCH 31, 2016

Introduced: 6/13/16 By Mr. Ward:

WHEREAS, The joint report of the Division of Finance and the County Clerk of Albany County showing the collection of Mortgage Taxes for the period of October 1, 2015 through March 31, 2016 shows the Division of Finance has on hand for distribution the sum of \$3,352,516.29 which has been apportioned by the Tax Levy Specialist of the County of Albany in the following manner:

Cities and Towns		
City of Albany		\$556,985.65
City of Cohoes		95,212.99
City of Watervliet		61,502.59
Town of Berne		22,531.93
Town of Bethlehem		638,800.12
Town of Coeymans		38,941.52
Town of Colonie		1,200,829.34
Town of Green Island		4,211.05
Town of Guilderland		439,477.96
Town of Knox		24,249.79
Town of New Scotland		109,983.35
Town of Rensselaerville		11,179.51
Town of Westerlo		27,019.45
	TOTAL	\$3,230,925.25

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

<u>Villages</u>		
Village of Ravena		\$7,533.81
Village of Colonie		56,150.66
Village of Menands		33,475.30
Village of Green Island		1,403.68
Village of Altamont		7,565.27
Village of Voorheesville		<u>15,462.32</u>
	TOTAL	\$121,591.04

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 6/13/16