

RESOLUTION NO. 291

**AUTHORIZING THE RELEASE OF RIGHT OF REVERTER OF TITLE TO
611 BROADWAY IN THE TOWN OF COLONIE**

Introduced: 7/11/16

By Audit and Finance Committee:

WHEREAS, By Resolution No. 86a for 2001 the County of Albany previously conveyed 611 Broadway tax map number 44.15-2-1 to the Town of Colonie with a reserved right of reverter to title, and

WHEREAS, It is now proposed that the reverter be released due to the New York State appropriation of 611 Broadway, now, therefore be it

RESOLVED, By the Albany County Legislature that the right of reverter to title of 611 Broadway tax map number 44.15-2-1 reserved by the County of Albany in the deed of conveyance is released, and, be it further

RESOLVED, That the Albany County Commissioner of Management and Budget is authorized and directed to collect from the Town of Colonie the amount of \$308.43 which represents the amount of taxes due to the County of Albany at the time of County foreclosure of 611 Broadway tax map number 44.15-2-1, and, be it further

RESOLVED, That the County Commissioner of Management and Budget is authorized and directed to execute a release of right of reverter, and, be it further

RESOLVED, That the County Attorney is authorized to approve said release of right of reverter as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate Town of Colonie and County Officials.

Adopted by unanimous vote. 7/11/16