

RESOLUTION NO. 461

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF OFFICE SPACE AT THE TIMES UNION CENTER: CAPITAL BROADCASTING, INC.

Introduced: 11/14/16

By Civic Center Committee:

WHEREAS, Resolution 217 for 2015 authorized a lease with Capital Broadcasting, Inc., 20 Corporate Woods Blvd., Albany, New York 12211 for 1,450 square feet of rental space on the second floor of the Times Union Center at \$13.50 per square foot (for an annual rental of \$19,575 payable in monthly installments of \$1621.25) including base rent and common area maintenance charges for the purpose of operating a radio station and office, and

WHEREAS, The lease was authorized for a one year term commencing June 1, 2015 and ending May 31, 2016 with two (2) one year renewals, and

WHEREAS, Capital Broadcasting, Inc has proposed exercising the first renewal option for the period June 1, 2016 through May 31, 2017, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to renew the lease agreement with Capital Broadcasting, Inc. for rental space on the second floor of the Times Union Center for one year from June 1, 2016 to May 31, 2017 at an annual rent of \$19,575 payable in equal monthly installments of \$1,631.25, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/14/16