

RESOLUTION NO. 498

AUTHORIZING THE CONVEYANCE OF 22 CENTER STREET IN THE CITY OF ALBANY (TAX MAP NO. 66.37-1-11)

Introduced: 11/14/16

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property in the City of Albany 22 Center Street (Tax Map No. 66.37-1-11), and

WHEREAS, DM Enterprises of New York, Inc. the owners of record at the time the County foreclosed on the property have expressed an interest in acquiring the aforementioned property, and

WHEREAS, DM Enterprises of New York has indicated that they are committed to paying the full amount of taxes, interest, penalties and closing costs necessary to acquire the property, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 22 Center Street (Tax Map No. 66.37-1-11) in the City of Albany for the amount of \$5,110.22 to DM Enterprises of New York, Inc. 107 Pine Street, Rensselaer, NY 12144 including any additional interest, penalties and closing costs to be adjusted at the time of closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/14/16