

RESOLUTION NO. 71

AUTHORIZING AN ALBANY COUNTY ADVANTAGE FUND GRANT REGARDING THE VISTA TECHNOLOGY PARK DEVELOPMENT

Introduced: 2/9/15

By Messrs. Commisso, Morse and Ward:

WHEREAS, Albany County adopted the Albany County Advantage plan by Resolution No. 144 for 2002 by which the County set aside funds for economic development projects and conditioned the spending of funds upon the approval of a plan, and

WHEREAS, The Albany County Partnership, a joint venture of the Albany-Colonie Regional Chamber of Commerce and Albany County, identified the creation of a technology business park and development of a convention center in downtown Albany as two prime projects which should be pursued immediately, and

WHEREAS, The Partnership issued an RFP for the development of a technology business park and Vista Development was recommended for grant funding in the amount of One Million Dollars to develop a tech park in the Town of Bethlehem, and

WHEREAS, The grant recommendation was for the purpose of assisting with the cost of building the infrastructure for Vista Boulevard, the main entrance for the tech park, and

WHEREAS, The development of the Vista Technology Park has been under way since 2007 and the qualifications required by the Advantage Plan have been well satisfied, now, therefore be it

RESOLVED, That the Albany County Legislature approves an Albany County Advantage grant in the amount of One Million Dollars to the Vista Development, affiliated with and payable to Columbia Development Corporation, for the development of the Vista Technology Park in the Town of Bethlehem, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the Vista Technology Group and appropriate County Officials.

Referred to Audit and Finance Committee. 2/10/15