

RESOLUTION NO. 132

AUTHORIZING AN AGREEMENT REGARDING EXCESS WORKERS' COMPENSATION INSURANCE

Introduced: 4/13/15
By Law Committee:

WHEREAS, Albany County retained the firm of Arthur J. Gallagher Risk Management Service as the County's insurance consultant relating to Excess Workers' Compensation Insurance, and

WHEREAS, Arthur J. Gallagher Risk Management Service has recommended that the County enter into an agreement with Safety National Casualty Corporation (Safety National Group) to provide Excess Workers' Compensation Insurance, and

WHEREAS, The agreement with Safety National Group will be effective January 1, 2015 through December 31, 2015 at a premium of \$265,290 which provides an \$800,000 retention, a \$1,000,000 retention per occurrence for Police Officers, and an Employer's Liability Limit of \$2,000,000, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Safety National Casualty Corporation regarding Excess Workers' Compensation Insurance at an annual premium not to exceed \$265,290 for a term commencing January 1, 2015 and ending December 31, 2015, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature be directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/13/15