

RESOLUTION NO. 201

AMENDING RESOLUTION NO. 251 FOR 2014: CONFIRMING THE SALE OF 128 JEFFERSON STREET IN THE CITY OF ALBANY SOLD AT THE JUNE 7, 2014 PUBLIC AUCTION TO THE RECORDED BACKUP BIDDER

Introduced: 5/11/15

By Audit and Finance Committee:

WHEREAS, By Resolution No. 251 for 2014, this Honorable Body authorized the sale of a parcel of property, acquired through in rem foreclosure for unpaid taxes, to the highest bidders at the June 7, 2014 public auction, and

WHEREAS, The Commissioner of the Department of Management and Budget has reported that the winning bidder has failed to close on the property and request that the Legislature approve conveyance to the backup bidder, and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 111 for 2002 implemented procedures for properties under certain circumstances to be sold to recorded backup bidder, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 251 for 2014 is amended by repealing the authorization for the sale of Parcel Number 196, 128 Jefferson Street in the City of Albany, NY and instead authorizing the sale to the recorded backup bidder, and, be it further

RESOLVED, Said authorization to sell the aforementioned parcel to the recorded backup bidder is contingent upon said backup bidder complying with the terms of the sale, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 5/11/15