

RESOLUTION NO. 217

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF OFFICE SPACE AT THE CIVIC CENTER: CAPITAL BROADCASTING, INC.

Introduced: 6/8/15

By Civic Center Committee:

WHEREAS, Capital Broadcasting, Inc., 20 Corporate Woods Blvd., Albany, New York 12211 has proposed to renew the lease of 1,450 square feet of rental space on the second floor of the Civic Center at \$13.50 per square foot including base rent and common area maintenance charges for the purpose of operating a radio station and office, and

WHEREAS, The proposed term of the lease will be for one year, for the period beginning June 1, 2015 through May 31, 2016 at an annual rent of \$19,575 payable in equal monthly installments of \$1,631.25 with an option to renew for two additional one-year terms, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with Capital Broadcasting, Inc. for one year, for the period June 1, 2015 to May 31, 2016 at an annual rent of \$19,575 payable in equal monthly installments of \$1,631.25, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 6/8/15