

RESOLUTION NO. 239

AUTHORIZING THE CONVEYANCE OF 2437 BROADWAY IN THE CITY OF WATERVLIET TO THE WATERVLIET HOUSING AUTHORITY

Introduced: 6/8/15

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property known as 2437 Broadway in the City of Watervliet, and

WHEREAS, The Watervliet Housing Authority has requested transfer of the building where the Authority will demolish the structure and construct a new affordable residential building, with a preference for veterans housing, and

WHEREAS, It is in the County's interest to aid in the return of abandoned properties to productive use and support construction and rehabilitation of affordable housing in the City of Watervliet, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 2437 Broadway in the City of Watervliet to the Watervliet Housing Authority for the amount of \$1, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and said conveyance shall include a provision in which the County has the right of reacquisition if said property is no longer used for the aforementioned purpose and a provision requiring the County to be notified in the event that the property is subsequently sold, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 6/8/15