

## **RESOLUTION NO. 453**

### **ADOPTING A DISPOSITION PLAN BY ALBANY COUNTY FOR REAL PROPERTY ACQUIRED THROUGH THE IN REM DELINQUENT TAX FORECLOSURE PROCESS**

Introduced: 11/9/15

By Audit and Finance Committee:

WHEREAS, By Resolution No. 68 for 2014, Albany County established the Albany County Land Bank Corporation, and

WHEREAS, Article 16 of the New York State Not-for-Profit Law, entitled the “Land Bank Act” which provided in part that land banks are authorized to accept properties from foreclosing government entities, such as Albany County, and

WHEREAS, The County has developed a Disposition Plan for conveyance of tax foreclosed parcels to the Albany Land Bank Corporation and other entities, and

WHEREAS, All conveyances are subject to approval of the Albany County Legislature, now, therefore, be it

RESOLVED, By the Albany County Legislature that the “Disposition Plan for Real Property Acquired Through the ‘In Rem’ Delinquent Tax Foreclosure Process” as filed with the Clerk of the County Legislature is hereby approved and adopted replacing all prior disposition plans for tax foreclosed properties, and, be it further

RESOLVED, That the County Executive is authorized to enter into any and all necessary agreements regarding the implementation of the approved Disposition Plan, and, be it further

RESOLVED, That the County Attorney is authorized to approve any necessary agreements to the aforementioned approved plan as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 11/9/15*