RESOLUTION NO. 545

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD APRIL 1, 2015 THROUGH SEPTEMBER 30, 2015

Introduced: 12/14/15

By Mr. Cotrofeld and Audit and Finance Committee:

WHEREAS, The joint report of the Division of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of April 1, 2015 through September 30, 2015 shows the Division of Finance has on hand for distribution the sum of \$4,169,654.47 which has been apportioned by the Tax Levy Specialist of the County of Albany in the following manner:

Cities and Towns

City of Albany		732,900.27
City of Cohoes		121,621.53
City of Watervliet		46,774.81
Town of Berne		31,679.35
Town of Bethlehem		573,351.86
Town of Coeymans		50,266.39
Town of Colonie		1,688,434.81
Town of Green Island		9,366.38
Town of Guilderland		565,724.02
Town of Knox		23,295.03
Town of New Scotland		131,400.42
Town of Rensselaerville		11,670.53
Town of Westerlo		16,091.14
	TOTAL	4,002,576.54

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

<u>Villages</u>

Village of Ravena	9,724.77
Village of Colonie	78,951.04
Village of Menands	47,068.18
Village of Green Island	3,122.13
Village of Altamont	9,738.50

TOTAL

18,473.31 167,077.93

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/14/15 Mr. Carman abstained.