RESOLUTION NO. 589

ADOPTION OF TABLE OF EQUALIZATION FOR THE YEAR 2016

Introduced: 12/14/15

By Mr. Cotrofeld and Audit and Finance Committee:

RESOLVED, By the Albany County Legislature that the table of equalized valuation designated as Table No. 3 -- Equalized Valuation of Real Property in the County of Albany for the year 2016 attached hereto be accepted and approved, and the several amounts stated in said table be adopted as the basis for the tax levies to be made thereon, and that the totals of the real property therein specified be adopted as the basis of equalization and apportionment of State and County taxes for the year 2016, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

EQUALIZED VALUE OF REAL PROPERTY IN THE COUNTY OF ALBANY FOR THE YEAR 2016

TABLE NO. 3 - Resolution No. 589

CITIES & TOWNS	TOTAL ASSESSED VALUE INCL. CORP., SPEC. FRAN. & PARTIAL EXEMPTIONS	PERCENT OF ASSESSED VALUE TO REAL VALUE	AGGREGATE FULL VALUE INCL. CORP., SPEC. FRAN. & PARTIAL EXEMPTIONS	AMOUNT DEDUCTED FROM ASSESSED VALUE FROM EQUALIZED VALUE	AMOUNT ADDED TO ASSESSED VALUE BY EQUALIZED VALUE	TOTAL EQUALIZED VALUE
ALBANY	4,906,415,479	1.0580	4,637,443,742	1,006,857,959	0	3,899,557,520
COHOES	416,282,481	.5400	770,893,483	0	231,950,392	648,232,873
WATERVLIET	405,319,676	1.0000	405,319,676	64,492,384	0	340,827,292
BERNE	171,653,284	0.6400	268,208,256	0	53,879,053	225,532,337
BETHLEHEM	3,731,707,626	1.0000	3,731,707,626	593,770,145	0	3,137,937,481
COEYMANS	519,349,790	1.0000	519,349,790	82,636,270	0	436,713,520
COLONIE	5,961,599,045	0.6775	8,799,408,185	0	1,437,692,519	7,399,291,564
GREEN ISLAND	167,158,693	1.0000	167,158,693	26,597,432	0	140,561,261
GUILDERLAND	3,151,553,753	0.8800	3,581,311,083	140,082,489	0	3,011,471,195
KNOX	136,033,257	0.6200	219,408,479	0	48,464,072	184,497,264
NEW SCOTLAND	974,314,948	1.0000	974,314,948	155,028,989	0	819,286,959
RENSSELAERVILLE	135,921,207	0.5950	228,439,003	0	56,169,756	192,090,963
WESTERLO	2,845,469	0.0098	290,353,980	0	241,308,877	244,154,346
TOTALS	20,680,154,708		24,593,316,944	2,069,464,669	2,069,464,669	20,680,154,708

Adopted by unanimous vote. 12/14/15