

RESOLUTION NO. 60

AUTHORIZING AN AGREEMENT WITH THE TEN EYCK GROUP REGARDING EXCESS WORKERS' COMPENSATION INSURANCE

Introduced: 3/12/12
By Law Committee:

WHEREAS, Albany County retained the firm of Aldrich & Cox as the County's insurance consultant relating to Excess Workers' Compensation Insurance, and

WHEREAS, Aldrich & Cox has recommended that the County accept the renewal proposal from the Ten Eyck Group based on the original RFP as a good value for Albany County to provide Excess Workers' Compensation Insurance through the Safety National Casualty Corporation, and

WHEREAS, The agreement with the Ten Eyck Group commencing January 1, 2012 and ending December 31, 2012 is at a premium of \$198,085 which provides a \$700,000 retention, Statutory Workers' Compensation and a \$2,000,000 Employer Liability limit, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Ten Eyck Insuring Agency, Inc. dba Ten Eyck Group, 1924 Western Avenue, Albany, NY regarding Excess Workers' Compensation Insurance through the Safety National Casualty Corporation at an annual premium not to exceed \$198,085 for a term commencing January 1, 2012 and ending December 31, 2012, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature be directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 3/12/12
Mr. Reilly abstained.*